

stcu Statement of Financial Position

(unaudited)

| ASSETS | September 30, 2008 | December 31, 2007 |
|--|-------------------------|-----------------------|
| Cash and cash equivalents | \$ 33,258,250 | \$ 26,611,947 |
| Investments | 59,071,451 | 44,950,247 |
| Loans to members, net | 961,075,463 | 824,990,110 |
| Premises and equipment, net | 28,024,801 | 26,827,923 |
| Other assets | 18,093,664 | 17,162,912 |
| TOTAL ASSETS | \$ 1,099,523,629 | \$ 940,543,139 |
| | | |
| LIABILITIES | | |
| Members' shares | \$ 891,197,235 | \$ 757,174,247 |
| Borrowed funds | 77,773,085 | 61,868,174 |
| Accrued expenses and other liabilities | 13,229,565 | 11,432,606 |
| | | |
| Total liabilities | 982,199,885 | 830,475,027 |
| | | |
| MEMBERS' EQUITY | 117,323,744 | 110,068,112 |
| | | |
| TOTAL LIABILITIES AND MEMBERS' EQUITY | \$ 1,099,523,629 | \$ 940,543,139 |

stcu Statement of Income

(unaudited)

| | Nine Months Ended September 30, | |
|--|---------------------------------|---------------------|
| | 2008 | 2007 |
| INTEREST INCOME | | |
| Interest on loans to members | \$ 44,353,720 | \$ 37,831,601 |
| Interest on investments and cash equivalents | 1,764,836 | 2,177,787 |
| | <u>46,118,555</u> | <u>40,009,388</u> |
| INTEREST EXPENSE | | |
| Dividends on members' shares | 18,706,035 | 15,529,399 |
| Interest on borrowed funds | 2,331,724 | 2,201,438 |
| | <u>21,037,759</u> | <u>17,730,837</u> |
| Net interest income | 25,080,796 | 22,278,552 |
| Provision for loan losses | 1,796,327 | 1,054,664 |
| Net interest income after provision for loan losses | <u>23,284,469</u> | <u>21,223,888</u> |
| NONINTEREST INCOME | | |
| Fee income and other operating income | 11,448,850 | 9,690,836 |
| Gain on investments and other assets | (29,996) | 540,879 |
| Total non-interest income | <u>11,418,854</u> | <u>10,231,715</u> |
| Net income before non-interest expense | <u>34,703,323</u> | <u>31,455,603</u> |
| NONINTEREST EXPENSE | | |
| Salaries and Other Operating Expenses | <u>27,511,598</u> | <u>24,227,969</u> |
| NET INCOME | <u>\$ 7,191,725</u> | <u>\$ 7,227,634</u> |